

## KEY INFORMATION DOCUMENT

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Fund

# CYPANGA SIF SICAV - Diversified PORTFOLIO - PF4 EUR ACC

### ISIN Code

The ISIN Code of the Fund is: **LU2434515826**.

### Manufacturer

Fluence, (the "Management Company"). For more information, please consult the following page: [www.fluence.eu](http://www.fluence.eu) or write to Fluence, 11 rue Pastourelle 75003 Paris, France.

### Competent Authority

The Fund is authorized in Luxembourg, supervised by the Commission de Surveillance du Secteur Financier ("CSSF") and managed by the Management Company which is authorized in France and regulated by the AMF (agreement n° GP-20000039).

### Revision of the KID

The date of production of this KID is **March 29, 2024**.

## WHAT IS THIS FUND?

### Type

Cypanga SIF Sicav - Diversified Portfolio (the "Fund") is a compartment of an open-ended investment company with variable capital with segregated liability between compartments and is authorized as a Special Investment Fund in Luxembourg. You are about to purchase a Fund that is not simple and may be difficult to understand.

### Term

This Fund has no maturity date. The Fund is formed for an indefinite period. However, the Board of Directors may in certain cases decide to close the Fund or at any time propose to close the Fund at an extraordinary general Shareholders' meeting.

### Objectives

- **Aim:** the Fund seeks to provide a capital appreciation over the medium to long term that is higher than the consumer price index in the euro zone (CPI Eurozone), measured by the Bloomberg EACPI Index. The CPI Eurozone index is only mentioned as an indicator and the Fund does not intend to track this index.
- **Reference index:** there is no reference index.
- **Portfolio assets:** the Fund follows a discretionary investment policy and allocates its investments, directly or through third-party funds, in different asset classes: equities (listed and unlisted), bonds (private or public), commodities, currencies and money market.
- **Derivatives and structured Funds:** the Management Company may use financial derivative instruments to hedge the portfolio against a decline in certain asset classes and total leverage arising from financial derivative instruments is limited to 100% of the portfolio net assets.
- **Fund currency:** EUR
- **Investment process:** the choice of investments is based solely on the discretionary analysis of the Management Company, without any constraints regarding the geographical area, the capitalization size, or the rating. This can lead to a strong preponderance of one or more asset classes to the detriment of others and significantly alter the risk profile of the portfolio. The Fund may invest up to 100% of its net assets in units or shares of investment funds. Selected third-party funds may use alternative strategies to achieve returns that are uncorrelated with changes in international financial markets. These strategies can use financial derivative instruments and generate significant leverage within these third-party funds.
- **Sustainability risks:** the Fund does not integrate the sustainability risks in its investment objectives and policies as described in the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR).

### Intended investor

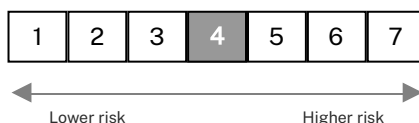
Shares of the Fund are exclusively dedicated to eligible investors whom definition is given by Article 2 of Luxembourg Law of February 13th 2007 relating to Specialized Investment Fund. Suitable for such eligible investors seeking capital growth and who have a minimum investment horizon of 5 years. The Fund does not have any capital guarantee and up to 100% of the investor's capital is at risk.

### Net Asset Value

The NAV of the Fund is published monthly and dated as of the last calendar day of each month. Redemption requests are centralized before 16:00 in Luxembourg, at the latest 2 calendar days before the last calendar day of the month. In case of such cut-off day is not a business day in Luxembourg, redemption requests should be sent to the registrar and transfer agent on the preceding business day.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



The risk indicator assumes you keep the Fund for 5 years. The summary risk indicator is a guide to the level of risk of this Fund compared to other Funds. It shows how likely it is that the Fund will lose money because of movements in the markets.

This sub-fund is placed in category 3 owing to its diversified exposure in equity markets as well as interest rate, credit, and currency risks. This figure rates the likelihood of losing money in the future, based on historic prices, as having a medium-high level risk.

However, no minimum diversification is imposed to the fund, as a result it may be highly concentrated on one or more asset classes and have a much riskier profile than its current profile. The risk category of the Fund is not guaranteed and may change over time. Past performance is not necessarily indicative of future results. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Bear in mind that this Fund does not include any protection from future market performance, so you could lose some or all your investment.

### Other materials risk for the Fund that are not considered in the indicator.

- The Fund can invest in less liquid assets that may be difficult to sell in distressed markets.
- The Fund can invest in Private Equity, directly or through third-party funds, hence considerably reducing its overall liquidity.
- The Fund can invest in non-regulated third-party funds that have lockups or highly restrictive redemption notices, hence considerably reducing its overall liquidity.
- The Fund may use derivatives which can reduce investor risks or give rise to market risks as well as potential loss due to failure of counterparty.
- The Fund can invest in sub-investment grade bonds that are usually subject to a high credit risk (i.e. potential loss due to failure of issuer).

### Be aware of currency risk.

Your local currency may be different from the currency of the Fund. You may receive payments in a currency that is not your local currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

**Every sub-fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus.**

### Performance Scenarios

This table shows the money you could get back under different scenarios, assuming that you invest EUR 10,000.

The scenarios shown illustrate how your investment could perform, you can compare them with the scenarios of other Funds.

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the Fund. The figures shown include all the ongoing and incidental costs of the Fund but not the one-off costs. The figures do not include all the costs that you may pay to your advisor or distributor. The figures do not consider your personal tax situation, which may also affect how much you get back.

| DIFFERENT SCENARIOS |                                     | If you exit after<br>1 year | If you exit after<br>3 years | If you exit after<br>5 years |
|---------------------|-------------------------------------|-----------------------------|------------------------------|------------------------------|
| Stress              | What you might get back after costs | EUR 7,244                   | EUR 8,226                    | EUR 7,770                    |
|                     | Average return each year            | -27.56%                     | -6.30%                       | -4.92%                       |
| Unfavourable        | What you might get back after costs | EUR 9,462                   | EUR 10,124                   | EUR 11,623                   |
|                     | Average return each year            | -5.38%                      | 0.41%                        | 3.05%                        |
| Moderate            | What you might get back after costs | EUR 10,664                  | EUR 12,189                   | EUR 13,596                   |
|                     | Average return each year            | 6.64%                       | 6.82%                        | 6.34%                        |
| Favourable          | What you might get back after costs | EUR 12,276                  | EUR 13,894                   | EUR 15,692                   |
|                     | Average return each year            | 22.76%                      | 11.59%                       | 9.43%                        |

- **Stress scenario:** shows what you might get back in extreme market circumstances, and it does not take into account the situation where the Fund is not able to pay out.
- **Unfavourable scenario:** this scenario is based on the worst performance over the last 10 years for a holding period of 1, 3 and 5 years.
- **Moderate scenario:** this scenario is based on the average performance over the last 10 years for a holding period of 1, 3 and 5 years.
- **Favourable scenario:** this scenario is based on the best performance over the last 10 years for a holding period of 1, 3 and 5 years.

## WHAT HAPPENS IF FLUENCE IS UNABLE TO PAY OUT?

The Management Company of this Fund has no obligations to pay out. Investors may, however, suffer loss if the Fund is unable to pay out. Investors do not have protection from an investor compensation or guarantee mechanism. **In the worst case, you could lose your entire investment.**

## WHAT ARE THE COSTS?

The Annual Cost Impact shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the Fund itself for three different holding periods. They include potential early exit penalties.

The figures assume you invest EUR 10,000. The figures are estimates and may change in the future. The person advising on or selling you this Fund may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The table below shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the Fund. The amounts shown here are illustrations based on an example investment amount, a moderate performance scenario and 3 possible investment periods.

| Investment of EUR 10,000 | If you cash in after 1 year | If you cash in after 3 years | If you cash in after 5 years |
|--------------------------|-----------------------------|------------------------------|------------------------------|
| Total costs              | EUR 695                     | EUR 1,085                    | EUR 1,475                    |
| Annual cost impact       | 6.95%                       | 3.76%                        | 3.14%                        |

### Composition of costs

The table below shows:

- the impact of different types of costs on investment return you might get after 1 year in the case of the moderate performance scenario.
- the different cost categories which were taken into consideration when generating these hypothetical figures and their meaning.

| Composition of costs           | After 1 year | Comments  |
|--------------------------------|--------------|---|
| <b>One-off costs</b>           | 5.00%        |   |
| Entry costs                    | 5.00%        | ► The maximum impact of the costs when buying the Fund.   |
| Exit costs                     | No           | ► The maximum impact of the costs when selling the Fund.  |
| <b>Ongoing costs</b>           | 1.95%        |   |
| Management fees                | 0.75%        | ► The impact of the costs paid to the Management Company.   |
| Distribution fees              | 0.75%        | ► The impact of the costs paid to the distributors of the Fund.   |
| Transaction costs              | 0.06%        | ► Estimate <sup>1</sup> impact of the costs incurred by buying and selling underlying investments for the Fund. |
| Other ongoing fees             | 0.39%        | ► Estimate <sup>2</sup> impact of the other administrative and operating costs charged each to the Fund.        |
| <b>Incidental costs</b>        | No           |   |
| Liquidity risk premium ("LRP") | No           |   |
| <b>Total costs</b>             | <b>6.95%</b> |   |

1. The actual amount will vary depending on how much underlying investments the Company buys and sells for the Fund. Last fiscal year figure: 0.06%.

2. The actual amount will vary depending on specific items like taxes, audit and legal fees. Last fiscal year figure: 0.39%.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years.

We have selected this recommended holding period considering our expectation about potential drawdown and recovery time of the Fund, based on its historical performance and highly diversified portfolio of underlying investments. You can disinvest according to the prospectus without penalty. Refer to the "What are the costs?" section for the impact of the costs on your investment return when you exit.

## HOW CAN I COMPLAIN?

Any complaint regarding the Fund or the conduct of the persons advising on, or selling, the Fund can be addressed in writing to the following address: FundPartner Solutions (Europe) S.A., 15 avenue J.F. Kennedy, L-1855 Luxembourg. Any complaint regarding the Fund or the conduct of the manufacturer of this Fund can be addressed in writing to the following address: Fluence, 11 rue Pastourelle, 75003 Paris France or by following the complaint resolution procedure available in the "Regulatory Information" section of the following website: [www.fluence.eu](http://www.fluence.eu).

## OTHER RELEVANT INFORMATION

The prospectus, the most recent annual report and other information on the Fund are available upon request, free of charge, from the Fund's registered office, 15, avenue J.F. Kennedy, L-1855 Luxembourg, Tel: +352 467171-1. Past performance for the Fund for the past 10 years can be downloaded in the "Regulatory Information" section of the following website: [www.fluence.eu](http://www.fluence.eu).